

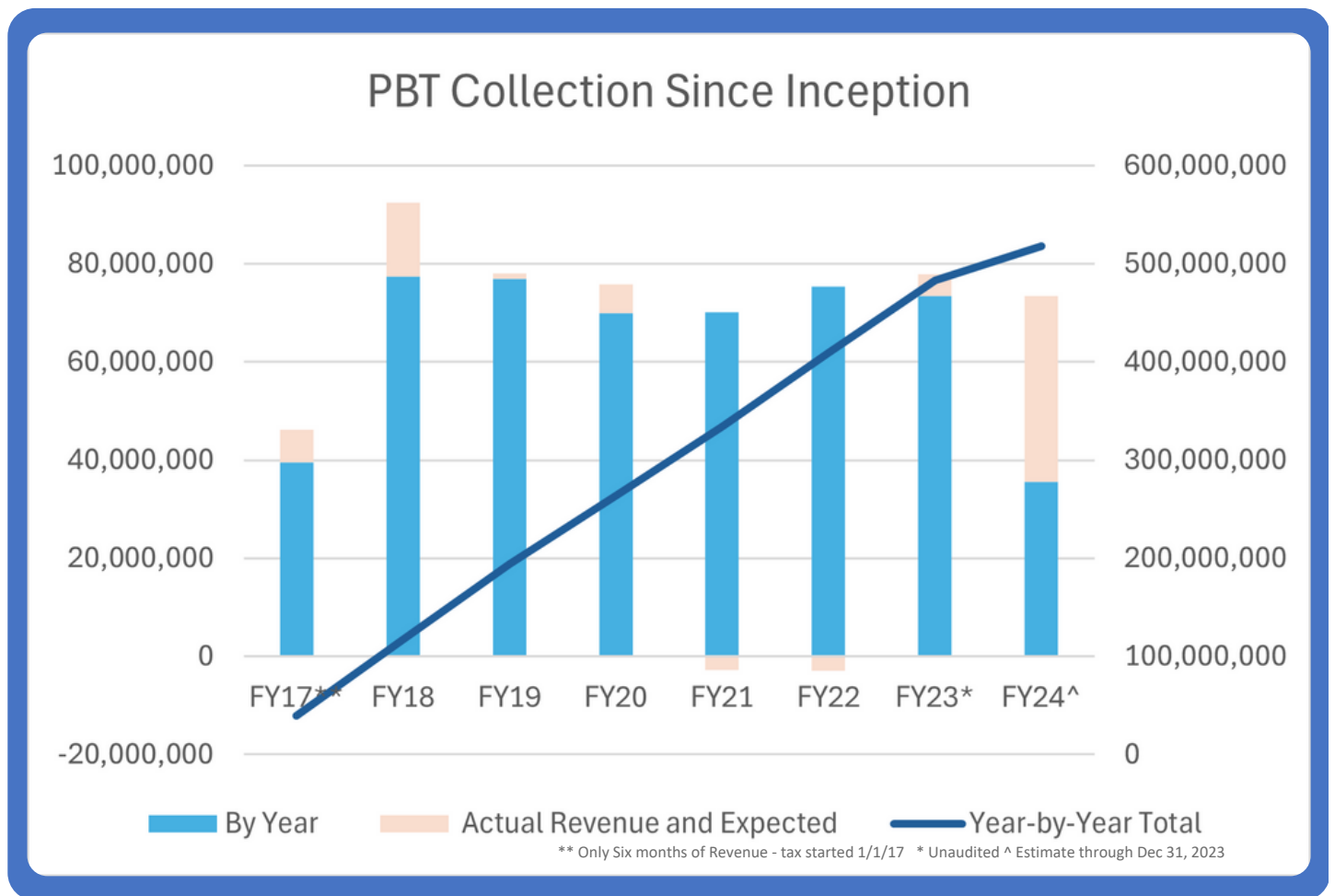


Municipal Money Matters



Office of Philadelphia Controller Christy Brady

Philadelphia Charitable Water Discount Totals Nearly \$5M



As 2024 begins, the **Philadelphia Sweetened Beverage Tax** starts its eighth year of existence. To date, the Philadelphia Beverage Tax (PBT) has raised over **\$518M** in revenue for the city. The City has collected more than **\$73M** in revenue each year from the PBT, except in FY20 and FY21 when the city collected about **\$70M** each year. The yearly average is **\$73.8M**.

Programs Supported By Philadelphia Beverage Tax

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SPENDING FROM PBT FUNDS

Department/ Program	MAJ_CLASS	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	Total
Parks and Rec	Personnel		\$506,629	\$447,947	\$411,233	\$506,419	\$536,970	\$531,609	\$279,080	\$3,219,887
	Contracts		\$575	\$377						\$952
	Equipment						\$600			\$600
Office of Children and Families	Personnel	\$499,372	\$552,104	\$610,676	\$873,059	\$2,781,011	\$645,466	\$320,550	\$17,514	\$6,299,752
	Contracts	\$60,984	\$15,440	\$24,425	\$52,227	\$208,537	\$13,637			\$375,250
	Equipment	\$3,379	\$4,858	\$2,327	\$4,593	\$119,588	\$3,506			\$138,251
	Other			\$26,530						\$26,530
DHS Prevention/ Community Schools	Personnel	\$1,116,099	\$1,335,869	\$1,216,662	\$1,561,923	\$1,511,636	\$1,478,411	\$1,524,035	\$463,332	\$10,207,967
	Contracts	\$39,823	\$327,573	\$699,490	\$1,131,532	\$3,374,994	\$5,117,783	\$5,035,925	\$2,921,857	\$18,648,977
	Equipment	\$10,181	\$2,815	\$5,722	\$2,031		\$53,026	\$22,922	\$16,365	\$113,062
	Other		\$2,162	\$95,093						\$97,255
Early Childhood Education / PreK	Personnel	\$318,492	\$327,633	\$490,684	\$354,289	\$293,794	\$316,691	\$486,335		\$2,587,918
	Contracts	\$8,049,682	\$18,767,779	\$21,945,908	\$37,722,175	\$32,171,042	\$34,874,249	\$55,152,779	\$28,328,823	\$237,012,437
	Equipment	\$194						\$5,154	\$631	\$5,979
	Other					\$1,556,620	\$721,467	\$991,355		\$3,269,442
Rebuild	Principal				\$2,825,000	\$2,965,000	\$3,115,000	\$3,270,000	\$3,435,000	\$15,610,000
	Debt Service			\$1,677,489	\$3,973,000	\$3,831,750	\$3,683,500	\$3,527,750	\$3,364,250	\$20,057,739
Grand Total		\$10,098,206	\$21,843,437	\$27,243,330	\$48,911,062	\$49,320,391	\$50,560,306	\$70,868,414	\$38,826,852	\$317,671,998
Year-by-Year Total Expenditures		\$10,098,206	\$31,941,643	\$59,184,973	\$108,096,035	\$157,416,426	\$207,976,732	\$278,845,146	\$317,671,998	\$317,671,998

The largest program supported by the Philadelphia Beverage Tax is **PHLPreK**. In the first six months of the program, there were 2,000 slots at a cost of **\$5,100** per slot. The first full year of the program started on *July 1, 2017*. That year there were again 2,000 slots but the cost increased to **\$8,500** per slot. By this fiscal year FY24, it has grown to **\$10,000** a slot with 5,250 slots. The yearly cost covers ten months of schooling.

Additionally, **Rebuild** has completed 17 total projects. In 2018, Philadelphia issued a **\$79M bond** for **Rebuild** and is expected to pay back an additional **\$47M** over 20 years in debt service for a total of **\$126.4M** in total costs.

Municipal Money Matters is a monthly report from the City Controller's Policy Unit aimed at highlighting where and how Philadelphia spends its dollars. This March edition is focused on the PBT's revenue and expenditures since its inception in 2017 through January 2024.

Each month Controller Brady looks forward to bringing transparency and accountability of our City, right to **you**.