

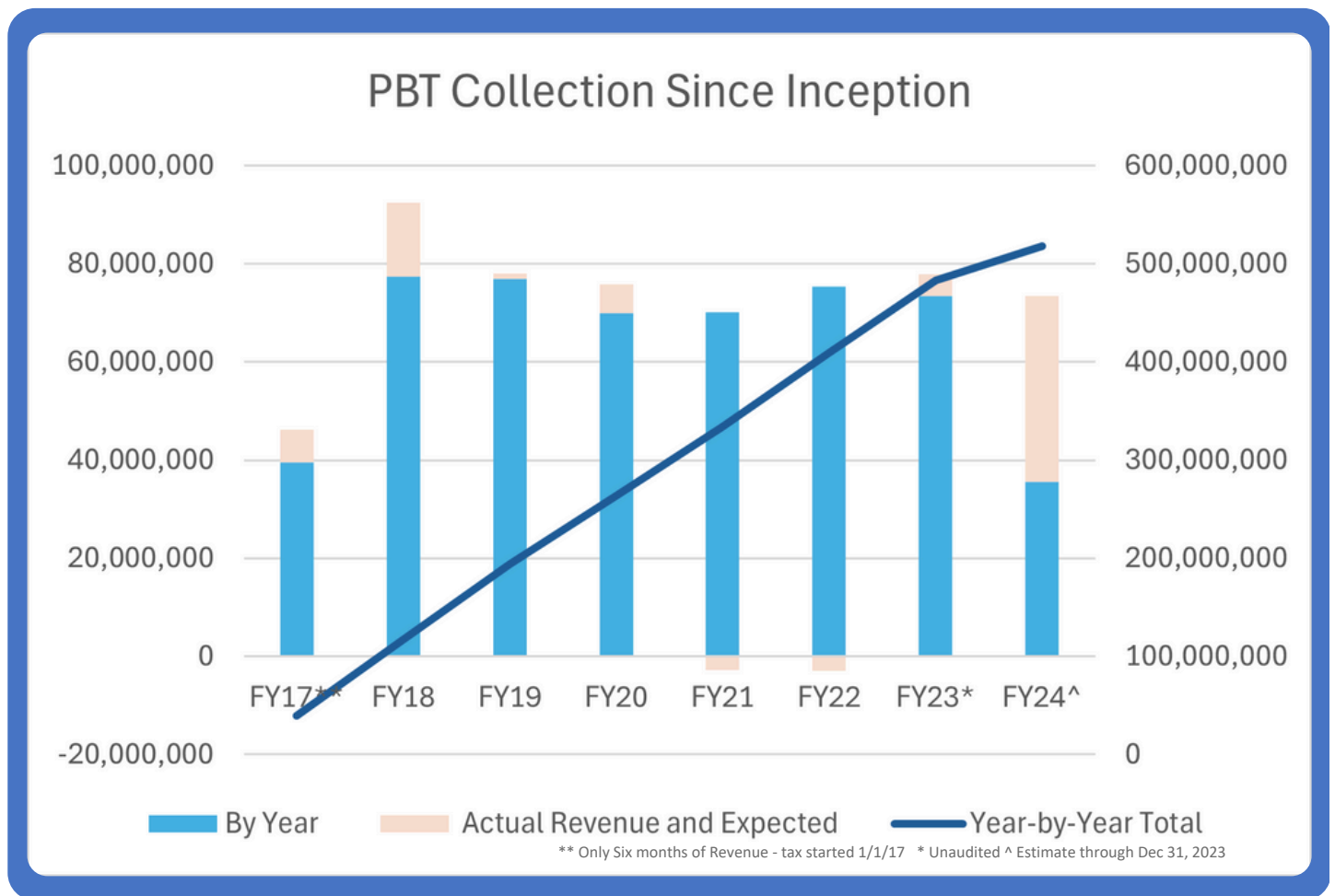


Municipal Money Matters



Office of Philadelphia Controller Christy Brady

Philadelphia Beverage Tax Eclipses \$500 Million in Revenue



As 2024 begins, the **Philadelphia Sweetened Beverage Tax** starts its eighth year of existence. To date, the Philadelphia Beverage Tax (PBT) has raised over **\$518M** in revenue for the city. The City has collected more than **\$73M** in revenue each year from the PBT, except in FY20 and FY21 when the city collected about **\$70M** each year. The yearly average is **\$73.8M**.

Programs Supported By Philadelphia Beverage Tax

Office of Philadelphia Controller Christy Brady

SPENDING FROM PBT FUNDS

| Department/ Program | MAJ_CLASS | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | Total |
|-----------------------------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Parks and Rec | Personnel | | \$506,629 | \$447,947 | \$411,233 | \$506,419 | \$536,970 | \$531,609 | \$279,080 | \$3,219,887 |
| | Contracts | | \$575 | \$377 | | | | | | \$952 |
| | Equipment | | | | | | \$600 | | | \$600 |
| Office of Children and Families | Personnel | \$499,372 | \$552,104 | \$610,676 | \$873,059 | \$2,781,011 | \$645,466 | \$320,550 | \$17,514 | \$6,299,752 |
| | Contracts | \$60,984 | \$15,440 | \$24,425 | \$52,227 | \$208,537 | \$13,637 | | | \$375,250 |
| | Equipment | \$3,379 | \$4,858 | \$2,327 | \$4,593 | \$119,588 | \$3,506 | | | \$138,251 |
| | Other | | | \$26,530 | | | | | | \$26,530 |
| DHS Prevention/ Community Schools | Personnel | \$1,116,099 | \$1,335,869 | \$1,216,662 | \$1,561,923 | \$1,511,636 | \$1,478,411 | \$1,524,035 | \$463,332 | \$10,207,967 |
| | Contracts | \$39,823 | \$327,573 | \$699,490 | \$1,131,532 | \$3,374,994 | \$5,117,783 | \$5,035,925 | \$2,921,857 | \$18,648,977 |
| | Equipment | \$10,181 | \$2,815 | \$5,722 | \$2,031 | | \$53,026 | \$22,922 | \$16,365 | \$113,062 |
| | Other | | \$2,162 | \$95,093 | | | | | | \$97,255 |
| Early Childhood Education / PreK | Personnel | \$318,492 | \$327,633 | \$490,684 | \$354,289 | \$293,794 | \$316,691 | \$486,335 | | \$2,587,918 |
| | Contracts | \$8,049,682 | \$18,767,779 | \$21,945,908 | \$37,722,175 | \$32,171,042 | \$34,874,249 | \$55,152,779 | \$28,328,823 | \$237,012,437 |
| | Equipment | \$194 | | | | | | \$5,154 | \$631 | \$5,979 |
| | Other | | | | | \$1,556,620 | \$721,467 | \$991,355 | | \$3,269,442 |
| Rebuild | Principal | | | | \$2,825,000 | \$2,965,000 | \$3,115,000 | \$3,270,000 | \$3,435,000 | \$15,610,000 |
| | Debt Service | | | \$1,677,489 | \$3,973,000 | \$3,831,750 | \$3,683,500 | \$3,527,750 | \$3,364,250 | \$20,057,739 |
| Grand Total | | \$10,098,206 | \$21,843,437 | \$27,243,330 | \$48,911,062 | \$49,320,391 | \$50,560,306 | \$70,868,414 | \$38,826,852 | \$317,671,998 |
| Year-by-Year Total Expenditures | | \$10,098,206 | \$31,941,643 | \$59,184,973 | \$108,096,035 | \$157,416,426 | \$207,976,732 | \$278,845,146 | \$317,671,998 | \$317,671,998 |

The largest program supported by the Philadelphia Beverage Tax is **PHLPreK**. In the first six months of the program, there were 2,000 slots at a cost of **\$5,100** per slot. The first full year of the program started on *July 1, 2017*. That year there were again 2,000 slots but the cost increased to **\$8,500** per slot. By this fiscal year FY24, it has grown to **\$10,000** a slot with 5,250 slots. The yearly cost covers ten months of schooling.

Additionally, **Rebuild** has completed 17 total projects. In 2018, Philadelphia issued a **\$79M bond** for **Rebuild** and is expected to pay back an additional **\$47M** over 20 years in debt service for a total of **\$126.4M** in total costs.

Municipal Money Matters is a monthly report from the City Controller's Policy Unit aimed at highlighting where and how Philadelphia spends its dollars. This March edition is focused on the PBT's revenue and expenditures since its inception in 2017 through January 2024.

Each month Controller Brady looks forward to bringing transparency and accountability of our City, right to **you**.