



City Controller's Office Monthly Economic Snapshot (June 2007)

31-Jul-07

Total Non-Farm Employment (in thousands)

	Jun-07	Jun-06	Change	May-07
City Total	657.8	658.8	-0.15%	662.9
Manufacturing	27.8	30.2	-7.95%	27.8
Wholesale & Retail	64.2	64.6	-0.62%	63.9
Services	616.4	615.8	0.10%	621.9
Construction & Mining	13.6	12.8	6.25%	13.2
MSA Total	2850.1	2,822.4	0.98%	2,844.6
Manufacturing	226	230.6	-1.99%	225.4
Wholesale & Retail	446.3	439.8	1.48%	443.5
Services	2487.3	2,455.6	1.29%	2,484.3

Source: BLS

Unemployment Rate (%)

	May-07	May-06	Change	Jun-06
City	5.9	6.3	-6.35%	6.6
MSA	4.1	4.6	-10.87%	4.8
US	4.5	4.6	-2.17%	4.6

Source: BLS

City Tax Collections (millions)

Through 6/30/07	FY2007	FY2006	Change	% Budget
Sales	\$133.67	\$124.77	7.13%	99.0%
Wage/NPT/Earnings (City & PICA)	\$1,498.22	\$1,424.63	5.17%	101.4%
Tot City & PICA Tax Revs	\$2,779.19	\$2,659.48	4.50%	102.6%

Source: Philadelphia Revenue Commissioner

Office Availability Rate (%)

	1Q-07	1Q-06	Change	4Q-06
Central Bus. District	13.2	14.1	-6.7%	12.1
Pennsylvania Suburbs	18.2	18.6	-2.4%	19.3

Source: CB Richard Ellis

Demographic And Socio-Economic Snapshot 2000 (Population/Demographics - 2000 census)

	Population	Male	Female	White	Af. Amer.	Asian	Other	Hispanic	Pov. Rate	Under 18	Over 65	Md Hse Inc
City of Philadelphia	1,517,550	46.50%	53.50%	45.00%	43.20%	4.50%	7.30%	8.50%	21.70%	25.30%	14.10%	\$ 28,897

Highlights of Note: The Philadelphia economy continues to expand at a steady pace, despite the deceleration of hiring in the region. Construction activity in the region remains strong with 3.6 million square feet of office space currently under construction. In addition, the possibility of more buildings becoming LEED certified shows an increasing environmental consciousness with potential cost savings for the City. As reported by Moody's Economy.com, the key business sectors for the City, (education, healthcare, business, and professional services) have been recording stable but below average growth, and a downturn in the housing market could lead to construction layoffs, falling house prices, and a decline in mortgage equity withdrawal in the near future.

