

City Controller's Office Monthly Economic Snapshot (July 2007)

31-Aug-07

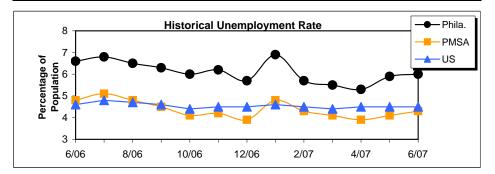
	Jul-07	Jul-06	Change	Jun-07		
City Total	655.6	655.8	-0.03%	657.8		
Manufacturing	27.5	29.6	-7.09%	27.8		
Wholesale & Retail	64	64.7	-1.08%	64.2		
Services	614.5	613.6	0.15%	616.4		
Construction & Mining	13.6	12.6	7.94%	13.6		
MSA Total	2815.2	2788.7	2788.7 0.95%			
Manufacturing	224.5	229.2	-2.05%	226		
Wholesale & Retail	445.1	438.3	1.55%	446.3		
Services	2452.8	2423	1.23%	2487.3		

Unemployment Rate (%)									
	Jun-07	Jun-06	Jun-06 Change						
City	6.0	6.6	-9.09%	6.8					
MSA	4.3	4.8	4.8 -10.42%						
US	4.5	4.6	-2.17%	4.8					
Source: BLS									

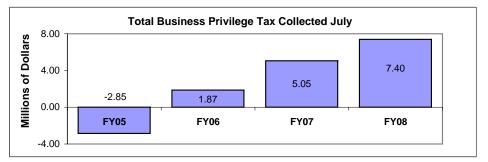
City Tax Collections (millions)									
Through 7/31/07	FY2008	FY2007	Change	% Budget					
Sales	\$12.01	\$11.29	6.38%	8.7%					
Wage/NPT/Earnings (City & PICA)	\$125.18	\$120.07	4.26%	8.2%					
Tot City & PICA Tax Revs	\$180.74	\$170.84	5.79%	6.5%					
Source: Philadelphia Revenue Commissioner									

Office Availability Rate (%)									
	2Q-07	2Q-06	1Q-07						
Central Bus. District	12.53	13.5	-7.19%	13.2					
Pennsylvania Suburbs	17.61	17.61 19.7		18.2					
Source: CB Richard Ellis									

Highlights of Note: While the housing market experienced the biggest glut in 16 years this month with home prices falling 3.2% in the second quarter, the economy is still holding steady. Consumer spending (which accounts for two-thirds of total economic growth) rebounded in July to twice its June increase. Economists believe this was due mostly to the .5% rise in incomes for the month. However, due to the housing market slump, overall economic growth through the remainder of the year could fall below 2%. Philadelphia's economy is also showing signs of decline as Philadelphia's 2006 poverty rate increased from the prior year to 25.1%, even as the national average declined to a rate of 12.3%.







Demographic And Socio-Economic Snapshot 2000 (Population/Demographics - 2000 census)												
	Population	Male	Female	White	Af. Amer.	Asian	Other	Hispanic	Pov. Rate	Under 18	Over 65	Md Hse Inc
City of Philadelphia	1,517,550	46.50%	53.50%	45.00%	43.20%	4.50%	7.30%	8.50%	21.70%	25.30%	14.10%	\$ 28,897